

Consolidated Balance Sheet

	Amount in Taka			
	31.12.2023	31.12.2022		
As at 31 December 2023				
PROPERTY AND ASSETS				
Cash	640,091,314	531,769,059		
Cash in hand (including foreign currencies)	1,453,628	1,113,270		
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	638,637,686	530,655,790		
Balance with other banks and financial institutions	11,212,977,281	10,463,818,938		
Inside Bangladesh	11,212,977,281	10,463,818,938		
Outside Bangladesh	-	-		
Money at call and short notice	-	-		
Investment	10,917,540,468	8,856,104,805		
Government securities	2,747,165,122	739,101,032		
Other investments	8,170,375,346	8,117,003,772		
Leases, loans and advances	65,353,462,614	65,085,799,903		
Loans, cash credit and overdraft etc.	65,353,462,614	65,085,799,903		
Bills discounted and purchased	-	-		
Fixed assets including land, building, furniture and fixtures	1,495,902,256	2,859,587,060		
Other assets	5,235,466,653	2,967,933,624		
Non-Banking assets	-	-		
TOTAL PROPERTY AND ASSETS	94,855,440,586	90,765,013,389		
LIABILITY AND SHAREHOLDERS' EQUITY				
Liabilities				
Borrowings from Bangladesh Bank, other banks and financial institutions	27,841,689,709	25,591,800,088		
Deposits and other accounts	42,222,060,865	42,907,413,489		
Current deposits and other accounts etc.	-	-		
Bills payable	-	-		
Saving bank deposit	-	-		
Term deposits	42,034,290,738	42,707,819,432		
Bearer certificate of deposits	-	-		
Other deposits	187,770,127	199,594,057		
Other liabilities	13,840,131,072	11,269,741,234		
TOTAL LIABILITIES	83,903,881,646	79,768,954,811		
Shareholders' Equity	10,138,882,800	10,787,714,540		
Paid up capital	5,388,386,230	5,388,386,230		
Share premium	1,090,888,800	1,090,888,800		
Statutory reserve	2,119,267,149	2,085,277,643		
General reserve	-	47,489,333		
Capital Reserve	106,011,236	86,089,440		
Retained earnings	1,434,329,385	2,089,583,094		
Non controlling interest	812,676,140	208,344,037		
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	94,855,440,586	90,765,013,389		
Net asset value per share - (NAV)	18.82	20.02		
OFF-BALANCE SHEET ITEMS				
CONTINGENT LIABILITIES				
Acceptances and endorsements	-	-		
Letter of guarantee	40,497,973	33,150,000		
Irrevocable letters of credit	-	-		
Bill for collection	-	-		
Other contingent liabilities	-	-		
TOTAL CONTINGENT LIABILITIES	40,497,973	33,150,000		
OTHER COMMITMENTS				
Documentary credits and short term trade-related transactions	-	-		
Forward assets purchased and forward deposits placed	-	-		
Undrawn note issuance and revolving underwriting facilities	-	-		
Undrawn formal standby facilities, credit lines and other commitments	-	-		
TOTAL OTHER COMMITMENTS	-	-		
TOTAL OFF BALANCE SHEET ITEMS	40,497,973	33,150,000		
sd/- Director	sd/- Director	sd/- Acting Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer

Dhaka, 12 August 2024

Consolidated Profit and Loss Account

	Amount in Taka			
	December 2023	December 2022		
For the year ended 31 December 2023				
Operating Income				
Interest income	6,971,828,107	7,197,477,894		
Less : Interest expenses on deposits & borrowings	5,575,305,982	5,013,752,253		
Net interest income	1,396,522,126	2,183,725,640		
Income from investment	914,676,573	550,901,600		
Commission, exchange and brokerage income	484,803,670	777,374,407		
Other operational income	1,441,855,633	798,684,297		
Total operating income	4,237,858,002	4,310,685,944		
Operating Expenses				
Salary and allowances	1,260,010,713	1,360,531,402		
Rent, taxes, insurance, electricity etc.	71,304,896	54,449,024		
Legal and professional fees	61,141,532	48,597,285		
Postage, stamp, telecommunication etc.	24,227,620	26,142,965		
Stationery, printing, advertisement	62,330,093	56,466,527		
Managing director's salary and allowance	13,910,048	15,814,000		
Directors' fees and expenses	2,922,200	2,909,213		
Auditors' fees	1,312,750	1,279,046		
Charges on loan losses	-	-		
Repairs, maintenance and depreciation	397,644,760	358,008,107		
Other expenses	777,675,667	743,818,837		
Total operating expenses	2,672,480,279	2,668,016,406		
Net Operating Income	1,565,377,723	1,642,669,538		
Provisions for loans, investments and other assets	813,251,643	696,095,883		
Provisions for leases and loans	763,460,665	540,575,865		
Provision for margin loan	(1,888,145)	(2,193,768)		
Provision for diminution in value of investments	49,807,926	159,412,082		
Provisions for Off-Balance Sheet Exposure	73,480	(1,198,296)		
General provision for other assets	1,797,718	(500,000)		
Profit before tax and reserve	752,126,080	946,573,655		
Provision for tax	359,363,631	285,197,666		
Current tax	357,443,402	282,664,913		
Deferred tax	1,920,229	2,532,753		
Net profit after tax	392,762,449	661,375,989		
Attributed to				
Shareholders of the Company	377,512,436	649,812,556		
Non-controlling interest	15,250,014	11,563,433		
	392,762,449	661,375,989		
Appropriations	53,911,302	104,478,175		
Statutory reserve	33,989,506	35,697,813		
General reserve	-	(3,348,036)		
Capital Reserve	19,921,796	72,128,398		
Retained surplus	323,601,134	545,334,381		
Earning per share (EPS)	0.70	1.21		
sd/- Director	sd/- Director	sd/- Acting Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer

Dhaka, 12 August 2024

Consolidated Statement of Cash Flows

	Amount in Taka			
	December 2023	December 2022		
For the year ended 31 December 2023				
A) Cash flows from operating activities				
Interest received	6,941,044,603	7,245,981,340		
Interest paid	(5,071,427,486)	(4,825,530,203)		
Dividend received	249,555,782	267,327,797		
Fees and commission received	877,667,102	1,206,719,863		
Income from investment	561,917,157	269,624,243		
Cash paid to employees (including directors)	(1,316,656,718)	(1,391,671,215)		
Cash paid to suppliers	(146,698,401)	(150,775,460)		
Income taxes paid	(374,538,281)	(480,226,974)		
Received from other operating activities	399,079,464	363,239,607		
Paid for other operating activities	(981,947,066)	(861,135,900)		
Cash generated from operating activities before changes in operating assets and liabilities	1,137,996,155	1,643,553,096		
Increase/(decrease) in operating assets & liabilities:				
Loans and advances to customers	(787,593,329)	(2,381,936,835)		
Other assets	(97,339,379)	38,654,166		
Deposits from customers	(685,352,624)	(4,768,874,252)		
Other liabilities	1,085,535,996	(1,316,278,854)		
Total Increase/(decrease) in operating assets & liabilities	(484,749,335)	(8,428,435,775)		
Net cash flows from / (used in) operating activities	653,246,821	(6,784,882,678)		
B) Cash flows from investing activities				
Investment in securities	(95,659,584)	(430,809,131)		
Treasury bills	(1,888,134,963)	(688,688,379)		
Purchase of fixed assets	(554,714,532)	(460,443,983)		
Sales proceeds of fixed assets	664,898,434	14,362,105		
Investment in Discretionary corporate fund	(74,243,418)	63,015,435		
Acquisition of shares from non-controlling interest	185,328,267	(500,000)		
Net cash flows from / (used in) investing activities	(1,645,994,369)	(1,503,063,954)		
C) Cash flows from financing activities				
Receipt of term loan, overdraft and REPO	2,538,764,120	6,903,149,928		
Payment of lease liabilities-Vehicles	(810,999)	(4,853,993)		
Payment of lease liabilities-Office premises	(107,253,230)	(111,570,885)		
Dividend paid	(580,486,991)	(533,321,835)		
Net cash flows from / (used in) financing activities	1,850,212,900	6,253,403,214		
D) Net increase/(decrease) in cash & cash equivalents	857,465,352	(2,034,543,418)		
E) Effect of exchange rates on cash and cash equivalents	15,245	18,847		
F) Cash and cash equivalents at the beginning of the period	10,995,587,998	13,030,112,569		
G) Cash and cash equivalents at the end of the period	11,853,068,595	10,995,587,998		
* Closing cash and cash-equivalents				
Cash in hand (including foreign currencies)	1,453,628	1,113,270		
Balance with Bangladesh Bank and its agent bank (s)	638,637,686	530,655,790		
Balance with other banks and financial institutions	11,212,977,281	10,463,818,938		
Money at call and short notice	-	-		
Total	11,853,068,595	10,995,587,998		
Net Operating Cash Flows Per Share - (NOCFPS)	1.21	(12.59)		
sd/- Director	sd/- Director	sd/- Acting Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer

Dhaka, 12 August 2024

Consolidated Statement of Changes in Equity

Particulars	Equity attributable to the shareholders of the Company						Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Statutory Reserve	General Reserve	Capital Reserve	Retained Earnings		
For the year ended 31 December 2023								
Balance as at 01 January 2023	5,388,386,230	1,090,888,800	2,085,277,643	47,489,333	86,089,440	2,089,583,094	10,787,714,540	208,344,037
Prior year adjustment	-	-	-	(47,489,333)	-	-	(47,489,333)	(1,635,650)
Restated opening balance	5,388,386,230	1,090,888,800	2,085,277,643	-	86,089,440	2,089,583,094	10,740,225,207	206,708,387
Items involved in Changes in Equity								
Changes in non-controlling interest	-	-	-	-	-	(440,016,220)	(440,016,220)	625,344,487
Net profit for the year	-	-	-	-	-	377,512,436	377,512,436	15,250,014
Appropriation to statutory reserve	-	-	33,989,506	-	-	(33,989,506)	-	-
Capital Reserve	-	-	-	-	19,921,796	(19,921,796)	-	-
Increase/(decrease) in revaluation reserve	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Cash dividend (10.00%) for 2022	-	-	-	-	-	(538,838,623)	(538,838,623)	(34,626,748)
Balance as at 31 December 2023	5,388,386,230	1,090,888,800	2,119,267,149	-	106,011,236	1,434,329,385	10,138,882,800	812,676,140
For the year ended 31 December 2022								
Balance as at 01 January 2022	5,388,386,230	1,090,888,800	2,049,579,830	50,837,370	13,961,042	2,085,145,574	10,678,798,845	195,222,367
Items involved in Changes in Equity								
Changes in non-controlling interest	-	-	-	-	-	(2,058,237)	(2,058,237)	1,558,237
Net profit for the year	-	-	-	-	-	649,812,556	649,812,556	661,375,989
Appropriation to statutory reserve	-	-	35,697,813	-	-	(35,697,813)	-	-
Appropriation to general reserve	-	-	-	(3,348,036)	-	3,348,036	-	-
Capital Reserve	-	-	-	-	72,128,398	(72,128,398)	-	-
Dividend	-	-	-	-	-	-	-	-
Cash dividend (10.00%) for 2021	-	-	-	-	-	(538,838,623)	(538,838,623)	(538,838,623)
Balance as at 31 December 2022	5,388,386,230	1,090,888,800	2,085,277,643	47,489,333	86,089,440	2,089,583,094	10,787,714,541	208,344,038
sd/- Director	sd/- Director	sd/- Acting Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer				

Dhaka, 12 August 2024

Separate Balance Sheet

	Amount in Taka	
	31.12.2023	31.12.2022
As at 31 December 2023		
PROPERTY AND ASSETS		
Cash	639,269,621	531,357,244
Cash in hand (including foreign currencies)	631,935	701,455
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	638,637,686	530,655,790
Balance with other banks and financial institutions	9,089,951,342	8,790,336,478
Inside Bangladesh	9,089,951,342	8,790,336,478
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investment	6,208,507,734	4,749,756,326
Government securities	2,623,793,666	739,101,032
Other investments	3,584,714,068	4,010,655,294
Leases, loans and advances	61,719,186,662	61,331,185,920
Loans, cash credit and overdraft etc.	61,719,186,662	61,331,185,920
Bills discounted and purchased	-	-
Fixed assets including land, building, furniture and fixtures	543,252,258	1,890,677,292
Other assets	9,276,025,839	8,640,779,551
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	87,476,193,455</	